EMPOWERDEX

Economic Empowerment Rating Agency

Generic B-BBEE Verification Certificate

Hudaco Trading (Pty) Ltd
Including Business Units Listed in Annexure "A"

Registration Number: 1984/005432/07
Address: Building 9, Greenstone Hill Office Park, Greenstone, 1406

Level Three Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	23.31	25.00	≥ 51% Black Ownership	No
Management Control	6.32	19.00	Black Ownership Percentage	26.67%
Skills Development	17.02	20.00	≥ 30% Black Women Ownership	No
Enterprise and Supplier Development	39.07	40.00	Black Women Ownership Percentage	14.82%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	90.72	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4740230513
Procurement Recognition Level	110.00%		Issue Date	15 August 2017
Discounting Principle Applicable	No		Expiry Date	14 August 2018
Recorded Procurement Recognition Level	110.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

For EMPOWERDEX (Pty) Ltd

15 August 2017
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: C Wu, V Jack, L Ratsoma, J Brebnor

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BBBEE Verification Agency

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